

City of Isle of Palms

Analysis of Dwelling Units and Short Term Rentals License Year 2023-2024

Data from Charleston County Property Tax Records (updated October 2023) and IOP Short Term Rental License (STRL) Records as of 10/01/2024
Net increase of 26 Dwelling Units from 2022 to 2023 (see notes for details)

COUNTY DATA for 2023		
4%	6%	Total Dwelling Units
1,510	1,598	3,108
38	197	235
18	31	49
67	930	997
	119	119
1,633		4,508

	ADDS TO COUNTY DATA		Total
	4%	6%	
Single Family	7	33	40 *
Townhouse			-
Duplex/Triplex		52	52 **
Condominium		10	10 ***
Commercial Condo			
Total Dwellings	7	95	102

BREAKDOWN COUNTY TOTALS ACCORDING TO IOP STR					
4% Primary Residence		6% Investment Properties		Total	
4% with IOP STRL	Other	6% with IOP STRL	Other	6%	Other
114	1,403	1,517	748	883	883
8	30	38	86	111	111
7	11	18	34	49	49
15	52	67	646	294	294
-	-	-	119	-	-
144		1,496	1,640	1,633	1,337

Potential unlicensed rentals identified by Rentalscope
 4% Pending licenses (applied within last 60 days but not paid)
 6% Pending licenses (applied within last 60 days but not paid)

	Distribution of 4% and 6% Dwellings Over Time			
	2010	2015	2020	2023
4% Primary Resident	33%	34%	37%	36%
6% Investment Prop	67%	66%	63%	64%

* New Construction listed as Vacant Lots on County report. **Added 25 of these in 2023**.

** Duplexes & Triplexes have one Parcel ID in County data, but represent 2 or more dwelling units.

The 2023 County data indicates 2 duplexes changed class to SFRs for net DU decrease of 2

*** Certain condos have 2 separate units with separate STR licenses under a single Parcel ID.

Added 3 of these lockout units in 2023

